
ASX ANNOUNCEMENT

22 APRIL 2024

FURTHER LEASING – WS2

GDI¹ is pleased to advise that two previously announced Heads of Agreement at WS2 are now signed leases. The Commonwealth of Australia has signed a 15-year lease for all of level 11 (866.5 sqm) commencing on 1 September 2024, and Built Pty Limited has signed a 650.0 sqm lease over the majority of level 1 for 5 years commencing 1 July 2024.

We are especially pleased that both Arup (levels 2, 3, and 4) and Built, who were both integral in the creation of WS2, have chosen it to be their new Perth headquarters. Leases with such high calibre tenants vindicates our boutique timber strategy.

With GDI intending to occupy the balance of level 1 (150.0 sqm), execution of these two leases means there is only levels 8 and 10 currently vacant. As at 30 June 2024, committed occupancy of WS2 will be 81.7%, with a weighted average lease expiry of 8.3 years.

GDI remains relentlessly focused on its leasing efforts in Perth to maximise the value of its current assets in both the Property and Funds Management Business.

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Authorised for release by David Williams, Company Secretary

1. GDI comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161).