

ASX ANNOUNCEMENT

19 APRIL 2023

SETTLEMENT OF SOUTH HEDLAND PROPERTIES

GDI¹ is pleased to announce that various entities established as part of the RAM Co-living Joint Venture have today settled the acquisition of the South Hedland Motel and the Lodge Motel².

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Authorised for release by David Williams, Company Secretary

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1. GDI comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161).

2. SH Motel Pty Limited atf SH Motel Trust has acquired the South Hedland Motel; SH Lodge Pty Limited atf SH Lodge Trust has acquired the Lodge Motel, and RAM South Hedland Pty Limited has acquired the business of both.

GDI Property Group Limited ACN 166 479 189

GDI Property Trust ARSN 166 598 161

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