
ASX ANNOUNCEMENT

22 DECEMBER 2021

SETTLEMENT OF THE ACQUISITION OF CARPARKS, PERTH CBD

GDI¹ is pleased to announce that it² has settled the previously announced acquisition of the two carparks in Perth's CBD for a combined consideration of \$68.50 million. The carparks are being acquired on an approximately 5% passing yield, with considerable upside anticipated as occupancy and revenues return to pre-pandemic levels. GDI has funded the acquisition by a \$68.50 million increase of its Principal Facility. All other terms and conditions of the Principal Facility remain the same.

Media Enquiries:

Steve Gillard
Managing Director
+61 2 9223 4222

steve@gdi.com.au

David Williams
Chief Financial Officer
+61 2 9223 4222

david@gdi.com.au

Authorised for release by David Williams, Company Secretary

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1. GDI comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161).
 2. The carparks have been bought by Perpetual Corporate Trust Limited acf GDI No. 47 Trust and Perpetual Corporate Trust Limited acf GDI No. 48 Trust.