
ASX ANNOUNCEMENT

26 FEBRUARY 2021

1 MILL STREET DEVELOPMENT

GDI¹ is pleased to announce that it has received the Perth Local Development Area Assessment Panel's approval for its redevelopment of 1 Mill Street, Perth. On completion, the redevelopment will feature a new 40,000+sqm, 33 floor prime office tower with customizable floor plates to suit all tenant fit-out requirements. The redevelopment will also incorporate broader precinct works to 5 Mill Street and 197 St Georges Terrace including an enclosed food and dining precinct, inner city garden areas, an amphitheatre and entertainments areas, a retail precinct, gymnasium, childcare facilities and a covered passageway from St Georges Terrace to the new building.

Managing Director of GDI, Mr Steve Gillard, said he was pleased to have received development approval for the new building. "We look forward to continuing our discussions with potential occupiers now we have approved plans. We intend to demolish 1 Mill Street so that we can immediately commence construction once we have received a satisfactory level of tenant pre-commitments." Mr Gillard stated.

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Authorised for release by David Williams, Company Secretary

1. GDI comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161).