
ASX ANNOUNCEMENT

30 October 2015

SETTLEMENT OF 233 CASTLEREAGH STREET, SYDNEY

GDI Property Group is pleased to announce that the sale of 233 Castlereagh Street, Sydney, has settled today.

GDI Property Group has also executed a Deed of Amendment and Restatement of its debt facility, the effect of which is to:

- reduce the overall limit from \$368 million to \$255 million (including a \$5 million bank guarantee in favour of GDI Funds Management Limited);
- extend the expiry of the three year tranches from December 2016 until October 2018; and
- reduce the five year tranche expiring December 2018 to zero.

Key covenants remain the same. Following settlement, GDI Property Group has approximately \$200 million of drawn debt.

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