

ASX ANNOUNCEMENT

17 NOVEMBER 2017

SETTLEMENT OF 66 GOULBURN STREET, SYDNEY

GDI Property Group¹ is pleased to announce that the sale of 66 Goulburn Street, Sydney, settled today.

As previously announced 66 Goulburn Street, Sydney, was sold for \$252.0 million, with GDI Property Group receiving approximately \$228.0 million from the sale after settlement adjustments and selling costs, a \$5.0 million premium to the last independent valuation of \$223.0 million and a \$92.0 million premium above the July 2014 acquisition price of \$136.0 million.

Media Enquiries:

Steve Gillard Managing Director +61 2 9223 4222

steve@gdi.com.au

David Williams
Chief Financial Officer
+61 2 9223 4222

david@gdi.com.au

1. GDI Property Group comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161)